



"Clear, relevant and timely advice, clearly from someone who knows what they are talking about. The advice was exactly what we needed."



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| Written Advice

Do you ever wish you had some technical support? Perhaps you have been asked to advise on an area of tax which is not wholly familiar to you. Perhaps you have formed a view but require a second opinion. Or perhaps you simply do not have the time and resource to deal with the task in hand. Our tax consultancy team can provide you with in-depth written UK tax advice to save you time, worry and cost.

Simply contact us with the background details to your case and let us know the nature of the advice you require. One of our consultants will review your request and agree a fee for carrying out the work. There are no hidden extras and there is no cost to you should you decide not to proceed. Our advice letter will be addressed to your practice and it is completely up to you whether your client is made aware of our involvement. The cost can be passed on to your client and you will have freed some time to get on with running and developing your practice.

These are just some of the issues upon which we have been asked to advise:

- Business disposals, entrepreneurs' relief and substantial shareholding exemption
- Trust transactions and inheritance tax
- Reorganisations, demergers and clearance applications
- Capital gains tax private residence relief
- Residence, domicile and double tax relief
- Assistance with share and business valuations
- Providing advice on share incentives to key employees
- Company purchase of own shares in the disposals
- Property transactions - including property business incorporation and the SDLT advice and reliefs
- Business and share valuations
- Property business incorporation

| Written Advice

The turnaround time and charges for each case will be agreed on instruction once we have received full details of the query and relevant background information.

Getting the right advice for your client is easy.

Just send details of your request to

consultancy@cronertaxwise.com

One of our consultants should be in touch by the next working day.



| Case Study

A very successful civil engineering company had built up a small but valuable portfolio of overseas holiday let properties.

The owners had no immediate plans to retire or sell the business but were conscious of the fact that a potential purchaser of the company would probably not wish to buy the non-trade properties and extracting the properties prior to a share sale was likely to be very expensive in terms of tax liabilities. In the unlikely event that a purchaser was prepared to buy the shares with the properties still on the balance sheet, the resultant gain would almost certainly not qualify for entrepreneurs' relief. In addition, the availability of inheritance tax business property relief was in doubt. A tax effective method of splitting the trading and non-trading activities was required.

It was obvious a statutory demerger was not possible and a liquidation demerger was thought to be potentially commercially damaging. We identified the fact that a capital demerger was possible and were engaged to structure the demerger and prepare statutory clearance applications for the acting accountant. Clearance was given and the demerger process was put into action.

The owners now have a trading company with no non-trading activity which will be easier to sell with the prospect of full entrepreneurs' relief. In the event of an untimely death before a sale, the shares are now relevant business property for business property relief purposes. If and when the sale goes ahead and the owners retire, they will be left with a property investment company which will generate income to supplement their existing pension arrangements.

This was all achieved with only minimal tax cost.

| Meet The Team

| Colin Walker, Senior Tax Consultant

Colin began to specialise in tax in 1983. He has previously spent time as a tax partner with two leading accountancy firms and, more recently, as partner in a specialist tax consultancy business providing planning advice and problem solving for successful owner-managed businesses and their owners across the UK.



"The service was attentive and professional. It was a well researched response which undoubtedly assisted the client in achieving a very good result." - 5/5 ★★★★★

| John Craddock, Tax Consultant

John has worked in tax since joining the Inland Revenue in the mid 1980's, before moving into general practice and gaining both ATT and CTA qualifications dealing with a mixture of Income Tax and Corporate Tax clients. He has spent the 11 years of his career managing tax compliance and advisory functions in specialist tax firms and providing consultancy advice to accountants. Advisory work undertaken ranges from Income Tax issues for high net worth individuals to corporate reorganisations and handling corporate enquiries.



"Great, very prompt and helpful service by John Craddock. Superb. Excellent service as always by John Craddock." - 5/5 ★★★★★

| Suzanne Rowland, Tax Consultant

Suzanne has been working in small practices since 2003 where she has gained a wealth of tax experience relating to smaller, owner-managed businesses, buy to let landlords and individuals. Suzanne moved to Croner Taxwise in 2017 providing telephone advice to accountants and individuals. The advice line has developed knowledge she gained in small practice in all aspects of general tax, in particular, income tax, inheritance tax, stamp duty land tax, capital, and corporate taxes. Suzanne is now a member of our consultancy team providing bespoke written consultancy in capital and income tax areas.

"Quick answer and diligent look into my query before very shortly calling me back with detailed answer, providing me with significant confidence to advise client"

- 5/5 ★★★★★



| Jeff Parr, Tax Consultant

After qualifying as a Chartered Accountant Jeff first specialised in taxation in industry before returning to the profession where he spent twenty years as a tax partner in a top six and two top twenty accountancy practices before establishing his own tax consultancy practice. His tax consultancy roles have covered a broad range of topics with particular emphasis on share valuation work and the needs of family businesses.

"The technical expertise and pragmatic approach" - 5/5 ★★★★★



| James Butterworth, Tax Consultant

James has worked for a number of Big 4, Top 10 and large independent accountancy practices. With a particular emphasis on dealing with entrepreneurs. James has lead the corporation tax aspects of a technical department, had an international assignment in New York and considerable transaction tax and tax consulting experience. James advises on corporate tax matters including company reorganisations, tax clearances, capital gains tax, property taxes including SDLT and share incentives. James has significant experience in dealing with HMRC and in negotiating successful outcomes.

"James was prompt with his replies and eager to assist and make suggestions"

- 5/5 ★★★★★





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Croner Taxwise



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Croner Taxwise

Croner Taxwise Ltd is authorised and regulated by the Financial Conduct Authority
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The policy is underwritten by Irwell Insurance Co Limited
(Financial Services Register number 202897).